

| <b>Budget Revisions Presented and Approved at the Board of Education Meeting on May 2, 2012</b>  |                   |
|--|-------------------|
|  |                   |
| <b>Total Reduction to the Board of Education Budget on April 9, 2012</b>   | <b>\$447,574</b>  |
| <b>Total Reinstatement to the Board of Education Budget by the Board of Finance on May 2, 2012</b>   | <b>-\$298,142</b> |
| <b>Total Reduction Needed to the Budget as Presented February 27, 2012, to Meet the Board of Education's Appropriation as Approved on May 2, 2012, in the Amount of \$26,104,054</b> | <b>\$149,432</b>  |
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| <b>Description</b>   | <b>Amount</b>     |
| Additional 3.5% Insurance Premium Increase   | -\$114,100        |
| Savings Realized by Updating the Insurance Census (Changes to Coverage)  | \$80,591          |
| PowerSchool Cost Proposal  | -\$53,840         |
| Savings from Non-Certified Paraprofessional Retirements to be Replaced with Non-Affiliated SRBI Interventionists   | \$15,942          |
| Savings from Certified Retirements   | \$117,474         |
| Anticipated Certified Vacancy at SES   | \$40,900          |
| Elimination of Summer School Coordinator Stipend   | \$4,500           |
| Reduction of One Summer School Bus   | \$4,000           |
| Reduction Social Security and Medicare Resulting from Resignations and Retirements   | \$3,965           |
| Oil Tank Replacement - Moved to the Board of Selectman's Budget by the Board of Finance  | \$50,000          |
|  | <b>\$149,432</b>  |